THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, sir, according to the provisional figures.

(b) Yes, sir. According to provisional figures.

(c) No, sir. Analysis of past data shows that on an average only 8.04% of the total revenue for the year is collected in the month of October and 8.15% of the total revenue for the year is collected in the month of November.

(d) Yes, sir, according to the provisional figures.

(e) Central Excise duty rates were reduced in the Budget 2008. The central excise duty rates on Motor Spirit and High Speed Diesel Oil were also reduced subsequent to budget. These reductions along with some slowdown in specific sectors affected the revenue collection.

A number of administrative steps to improve date collection and analysis, audit and anti evasion measures and plugging loopholes in law and procedures have been taken to improve the revenue position.

Notices issued under FEMA

457. SHRI SHANTARAM LAXMAN NAIK: Will the Minister of FINANCE be pleased to state:

(a) the number of persons who have been issued notices under section 16(3) of the Foreign Exchange Management Act, (FEMA) and other provisions of the Act, in the State of Goa;

(b) the reasons for issuing such notices;

(c) the number of cases of violations of the provisions of FEMA and Regulations made thereunder discovered in Goa;

(d) the number of foreigners involved, country-wise, in the last two years; and

(e) the details of the action taken?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) Under section 16(3) of the Foreign Exchange Management Act (FEMA), 1999, one company and its five Directors and 10 other individuals in the State of Goa have been issued notices for contravention of the provisions of section 6(3) of the FEMA, 1999, read with relevant RBI regulations.

(c) to (e) As far as Goa is concerned, notices have been issued for contravention of the provisions of FEMA, 1999, and regulations made thereunder in nine cases. The country-wise break up of the persons to whom these notices have been issued, is : British – 08, Italian – 01, Swiss – 01 and Russian – 03.

Formula for calculation of dearness allowance

458. SHRI VARINDER SINGH BAJWA: Will the Minister of FINANCE be pleased to state: